



ANNOUNCEMENT

– acquisition –

Budapest, 10 February 2020

In accordance with the General Business Rules of XBond effective as of 2 December 2019 (Decision No. 14/2019), **CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság** (seat: 1082 Budapest, Futó utca 47-53. VII. em.; company registration number: Cg.01-10-048844, hereinafter: "**Company**") hereby informs the investors about the following share acquisition in relation to **CORDIA 2026/I HUF Kötvény** (short name: CORDIA2026; ISIN: HU0000359211).

On the basis of daily report 10/2020 of 10 February 2020 issued by **POLNORD Spółka Akcyjna** as a public listed company (with its registered seat in Warsaw, at: (02-972) Warsaw, ul. Adama Branickiego 15, registered in the Register of Entrepreneurs of the National Court Register kept by the District Court Capital City of Warsaw in Warsaw, XIII Commercial Division of the National Court Register, under the number KRS 0000041271, tax number NIP 583-000-67-67, statistical business number REGON 000742457, hereinafter referred to as "**POLNORD**") **CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság** ("**Investor**") has learned that the registration court relevant for POLNORD had registered the share capital increase related to issue of T-Series Shares.

As a result of the registration of the share capital increase the Investor has completed the acquisition of 63,668,800 (sixty three million six hundred sixty eight thousand eight hundred) T-Series Shares representing 65.27% of the POLNORD's share capital and 65.27% of total voting rights.

Pursuant to the Polish law the Investor shall announce a tender offer for the shares representing 66% of total voting rights at the shareholders meeting of POLNORD. The tender offer shall be announced within 3 months following the date the shares held by the Investor exceeded 33% of total votes at the shareholders meeting of POLNORD. The tender offer will encompass the balance between the 66% threshold and the percentage of total voting rights held by the Investor.

The President of the Office of Competition and Consumer Protection granted its consent on 23 January 2020 for the concertation (taking over POLNORD) ("*Consent of the Office of Competition and Consumer Protection*").

CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság