



ANNOUNCEMENT

– public offer –

Budapest, 17. February 2020.

In accordance with the General Business Rules of XBond effective as of 2 December 2019 (Decision No. 14/2019), **CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság** (seat: 1082 Budapest, Futó utca 47-53. VII. em.; company registration number: Cg.01-10-048844, hereinafter: "**Company**") hereby informs the investors about the following public offer in relation to **CORDIA 2026/I HUF Kötvény** (short name: CORDIA2026; ISIN: HU0000359211).

Company owns approximately 65.66% of the shares issued by **POLNORD Spółka Akcyjna** as a public listed company (with its registered seat in Warsaw, at: (02-972) Warsaw, ul. Adama Branickiego 15, registered in the Register of Entrepreneurs of the National Court Register kept by the District Court Capital City of Warsaw in Warsaw, XIII Commercial Division of the National Court Register, under the number KRS 0000041271, tax number NIP 583-000-67-67, statistical business number REGON 000742457, hereinafter referred to as "**POLNORD**").

Based on the Polish law [Article 74.1. of the Act of 29 July 2005 on Public Offering and Conditions Governing Introduction of Financial Instruments to Organized Trading, and Public Companies (Journal of Laws of 2019, item 623)], the threshold of 66% of the votes at a general meeting in a publicly listed entity may be exceeded only by way of a tender offer for the all remaining shares (up to 100 %) in such entity.

Public tender offer was announced on 14. February 2020. by Company for the sale of the remaining approximately 34.34% of the shares in POLNORD to fulfil the above obligation as following:

- The subscription period starts on 5 March 2020.
- The subscription period ends on 3 April 2020.
- The price per share offered by Company is: PLN 3.55.

Public tender offer is available at the following website in Polish:
<http://infostrefa.com/infostrefa/pl/wiadomosci/35315706,wezwanie-do-zapisywania-sie-na-sprzedaz-akcji-polnord-sa-z-siedziba-wwarszawie>

CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság