



ANNOUNCEMENT

– capital increase and share acquisition –

Budapest, 25. March 2020.

In accordance with the General Business Rules of XBond effective as of 2 December 2019 (Decision No. 14/2019), **CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság** (seat: 1082 Budapest, Futó utca 47-53. VII. em.; company registration number: Cg.01-10-048844, hereinafter: "**Company**") hereby informs the investors about the following public announcement in relation to **CORDIA 2026/I HUF Kötvény** (short name: CORDIA2026; ISIN: HU0000359211).

The Shareholders of the Company have unanimously voted for increasing the capital of the Company by HUF 12,001,129,600. The capital increase has taken place by issuing 7,413,040 pieces of ordinary shares of a par value of HUF 1,000 each, at an issue value of HUF 1,615/share with rights identical to the existing ordinary shares of the Company, thus the registered capital of the Company increases by HUF 7.431.040.000 equalling to HUF 18.013.760.000. The amount exceeding the sum of the registered capital of the Company will be accounted for capital reserve.

The Board of Directors of the Company has duly resolved that European Residential Investment Vagyonkezelő Kft. a wholly owned subsidiary of the Company shall enter into a share sale and purchase agreement as Buyer with Futoreal Holding B.V. as Seller in regard of the sale and purchase of 2,492,910 shares representing 20.6% ownership of ARGO Properties N.V. ("ARGO") Purchase price of the stock package is EUR 34,400,000. By this transaction the Company launches its new business line of residential leasing / residential investments. ARGO is a dynamically growing company buying residential leasing properties. ARGO currently owns properties at Berlin Leipzig, Dresden and Magdeburg.

CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság