



ANNOUNCEMENT & DECLARATION

– Modification of the 'CORDIA 2026/I HUF Kötvény' conditions –

Budapest, 24 June 2020

In accordance with section 7(b)(i) of Annex 1 (Provisions on Meetings of Bondholders) of the information document of CORDIA 2026/I HUF Kötvény (ISIN: HU0000359211; "**Bonds**") and the General Business Rules of XBond effective as of 2 December 2019 (Budapest Stock Exchange Decision No. 14/2019), **CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság** (seat: 1082 Budapest, Futó utca 47-53. VII. em.; company registration number: Cg.01-10-048844; hereinafter: **Company**) hereby informs the investors that the Company organized and held a bondholders' meeting for the bondholders of the Bonds ("**Bondholders' Meeting**").

The Bondholders' Meeting adopted a resolution in order to authorize the Company to technically amend certain particulars of the Bonds series ("**Conditions**") as follows:

the number of tranches might be two, the number of bonds may increase by maximum 660 pieces and the total face value of the bonds may increase by maximum HUF 33 billion.

The Company hereby declares that it has accepted and consented the above resolution of the Bondholders' Meeting.

As discussed and accepted by the Bondholders' Meeting, the above technical amendments of the Conditions are not obligatory for the Company and the Company may decide to not execute the above technical amendments of the Conditions, although, for the case if the Company decides to execute the above technical amendments of the Conditions the Bondholders' Meeting provided its authorization for the Company to do so.

CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság