



ANNOUNCEMENT

– changes in the Board of Directors –

Budapest, 3 August 2020

CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság (seat: 1082 Budapest, Futó utca 47-53. VII. em.; company registration number: Cg.01-10-048844, hereinafter: "**Company**") hereby makes the following announcement:

Mr Tomasz Lapinski (mother's name: Bujnowska Teresa; address: Aleja Wilanoska 208/30; 02-765 Warsaw, Poland) resigned from his position as the member of the Board of Directors of the Company as of 1 August 2020 and Mr Péter Bódis (mother's name: Závodszy Judit Mária, address: ul. Leona Kruczkowskiego 6B/52, 00-412 Warsaw, Poland) has been appointed by the General Meeting as new member of the Board of Directors as of 1 August 2020 for indefinite period.

Mr Péter Bódis has spent over 20 years in the investment fund management industry. In most of his career, he worked at UniCredit's investment management arm, Pioneer Investments and its preceding companies under Bank Austria. Between 2011 and 2018, he was Chief Investment Officer and Vice President of the Management Board at Pioneer Investments' Polish unit in Warsaw. Prior to that, he spent 8 years at Pioneer Investments' Vienna office, managing investment funds dedicated to Eastern Europe. He started his career in 1997 at Creditanstalt Securities' asset management department in Budapest. Mr Bódis earned his master's degree in Finance from the Budapest University of Economic Sciences in 1998, holds the Chartered Financial Analyst title and speaks 5 languages (English, German, Polish, Russian, Hungarian).

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