



ANNOUNCEMENT

–Polnord–

Budapest, 29 January 2021

CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság (seat: 1082 Budapest, Futó utca 47-53. VII. em.; company registration number: Cg.01-10-048844, hereinafter: “**Company**”) hereby informs the investors about the following in relation to **CORDIA 2026/I HUF Kötvény and 2030/I HUF Kötvény**.

The Company previously held approx. 92.92% of the shares issued by POLNORD Spółka Akcyjna, a publicly listed company (with its registered seat in Warsaw, at ul. Adama Branickiego 15, 02-972 Warsaw, registered in the Register of Business Entities of the National Court Register kept by the District Court for the Capital City of Warsaw in Warsaw, XIII Commercial Division of the National Court Register, under KRS number 0000041271, tax number NIP 583-000-67-67, statistical number REGON 000742457, hereinafter referred to as “**POLNORD**”).

Company purchased 3 278 966 shares (3 278 771 shares traded on regulated market and 195 shares not traded on regulated market) in POLNORD for the purchase price of PLN 3.55 per share.

Following such purchase, the Company holds in total 93.916.449 shares in POLNORD. Therefore, the Company increased its stake in POLNORD from 90.637.483 shares (approximately 92.92% of the total number of votes) to 93.916.449 shares (approximately 96.28% of the total number of votes of POLNORD).

The increase in the total number of votes in the POLNORD resulted from the acquisition by Company of shares in connection with the settlement on 28 January 2021 of a call to sell the POLNORD shares announced by Company on 1 December 2020.

CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság