



ANNOUNCEMENT

–Polnord squeeze out procedure –

Budapest, 19 February, 2021

CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság (seat: 1082 Budapest, Futó utca 47-53. VII. em.; company registration number: Cg.01-10-048844, hereinafter: "**Company**") hereby informs the investors about the following in relation to **CORDIA 2026/I HUF Kötvény and 2030/I HUF Kötvény**.

The Company holds 93,916,449 (ninety-three million nine hundred sixteen thousand four hundred and forty-nine) pieces of ordinary shares issued by POLNORD Spółka Akcyjna, a publicly listed company (with its registered seat in Warsaw, at ul. Adama Branickiego 15, 02-972 Warsaw, registered in the Register of Business Entities of the National Court Register kept by the District Court for the Capital City of Warsaw in Warsaw, XIII Commercial Division of the National Court Register, under KRS number 0000041271, tax number NIP 583-000-67-67, statistical number REGON 000742457, hereinafter referred to as "**Polnord**") which constitutes 96.28% of the total number of votes in Polnord.

Company hereby announces that it has commenced the squeeze out procedure related to the remaining 3,626,678 (three million six hundred and twenty-six thousand six hundred and seventy-eight) shares representing approximately 3.72% of Polnord's share capital pursuant to the provision of Act of 29 July 2005 on Polish Public Offering. The Buyout Price shall be PLN 3.55 (three zlotys and fifty-five) per Share.

According to the squeeze out procedure, Cordia will be the sole owner of Polnord.

CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság