



ANNOUNCEMENT

–Result of Polnord squeeze out procedure –

Budapest, 01 March, 2021

CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság (seat: 1082 Budapest, Futó utca 47-53. VII. em.; company registration number: Cg.01-10-048844, hereinafter: "**Company**") hereby informs the investors about the following in relation to **CORDIA 2026/I HUF Kötvény and 2030/I HUF Kötvény**.

Company hereby announces that according to the squeeze out procedure related to the remaining 3,626,678 (three million six hundred and twenty-six thousand six hundred and seventy-eight) Polnord's shares representing approximately 3.72% of Polnord's share capital pursuant to the provision of Act of 29 July 2005 on Polish Public Offering, the Company has become the sole owner of Polnord on the 23rd of February, i.e. the Company holds 97,543,127 shares, representing 100 % of the Polnord's share capital and 100 % of the total number of votes in the Polnord.

The Management Board of Polnord has submitted an application to the Polish Financial Supervision Authority for a permit to withdraw all Polnord's shares from trading on the regulated market. The application was submitted in order to implement Resolution No. 3 of the Extraordinary General Meeting of Polnord as of January 8, 2021 on the withdrawal from trading on the regulated market operated by the Warsaw Stock Exchange of all shares of Polnord.

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