



ANNOUNCEMENT

Update of Scope rating of Cordia International Zrt

Budapest, June 03, 2022.

CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság (seat: 1082 Budapest, Futó utca 43-45. II. em.; company registration number: Cg.01-10-048844, hereinafter: "**Company**") hereby informs the investors in relation to CORDIA 2026/I HUF Kötvény and CORDIA 2030/I HUF Kötvény ("**Cordia Bond**") about the following:

In relation to the Cordia Bond within the framework of the Bond Funding for Growth Scheme ("**Növekedési Kötvényprogram**") launched by the National Bank, Scope Ratings GmbH (registered seat: Lennéstraße 5., 10785 Berlin, Germany, hereinafter: "**Scope**") has issued a rating update. In the report published on June 02, 2022 Scope has affirmed the BB issuer rating of the Company and changed the Outlook to Negative. Scope has also affirmed the BB rating assigned to senior unsecured debt.

A full copy of Scope rating report of is available at: <https://www.scoperatings.com/ratings-and-research/rating/EN/171216>

CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság